

Engaging with stakeholders

In the course of its operations Tadawul engages with a large number of individuals or entities who are impacted by its operations or can make an impact on Tadawul by their actions, opinions, or perceptions. These include issuers, investors, members, employees, and the regulator among others.



Investors

Investors are parties who buy and sell securities on the market. To promote the market, investors need to have confidence in the market. Tadawul facilitates this process by ensuring provision and access to comprehensive information. It also ensures that the market operates fairly, ethically, transparently, and efficiently.



Engagement channels

Statistical reports, press releases, roadshows, contact centre, social media, website, alerts, and notifications



Issuers

Issuers are companies or other entities which develop, register, and sell securities through a stock exchange. Apart from companies, other issuers can be Real Estate Investment Traded Funds (REITs), Exchange Traded Funds (ETFs) and the government debt instruments (Sukuk and bonds). Issuers comply with the detailed requirements of Tadawul and the Capital Market Authority (CMA) to obtain a listing approval.



Engagement channels

Exchange rules, roadshows, relationship managers, website, social media, contact centre, and press releases



Members

Members are brokerage firms who are authorized to conduct transactions on behalf of clients. Market makers who buy and sell securities on their own account as well as on behalf of clients, promote liquidity in the market.



Engagement channels

Statistical reports, exchange rules, press releases, website, workshops, and meetings



Support service providers

These are parties that provide services to the issuers and investors:

- Market research analysts
- Investment bankers
- Legal advisors
- Marketing advisors



Engagement channels

Statistical reports, exchange rules, press releases, website, workshops, and meetings

Engaging with stakeholders



Employees

Tadawul's organizational capabilities are driven by its employees. Tadawul works with them to develop clear career progression and development plans. They are empowered, motivated, recognized, and given appropriate training and incentives to give their best in achieving the Organization's goals.



Engagement channels

Review meetings, performance management system, internal communications, and website



Media

Reporting of business journalists (who may rely mostly on stock market analysts) can also greatly influence investors, issuers, policy makers and the general public. Information about developments is communicated regularly and clearly to media. Press releases are a frequently used medium of communication.



Engagement channels

Press releases, press conferences, media interviews and website



Regulator

The regulator in this case is the CMA which is a regulatory and supervisory body over the functions of the capital market. It issues the necessary rules, regulations, and directives in order to create an environment of trust, fairness, and efficiency and ensures that all listed companies comply with disclosure requirements. In 2018, Tadawul became a partly self-regulatory organization taking over some functions from the CMA.



Engagement channels

Reports, accounts, and meetings



Data vendors and index providers

Tadawul licenses service providers to provide two types of information services. One is where data vendors disseminate market information according to a licence agreement. The other is index providers who create and disseminate indices.



Engagement channels

Statistical reports, corporate disclosures, website, and press releases



Community

The community is the ultimate beneficiary of all our activities. The fruits of the economic activity that is generated through the stock market finally reach all our citizens.



Engagement channels

Events and special programmes, especially those conducted at universities, social media, and website



Shareholders

The PIF is the 100% owner of Tadawul and receives dividends.



Engagement channels

Reports, accounts, and meetings