

About Tadawul

As a key enabler of capital formation, Tadawul is playing a leading role in the development of the Kingdom.

Who we are

Formed on 19 March 2007 as a joint stock company in accordance with article 20 of the Capital Market Law, Tadawul is the sole entity in the Kingdom authorized to act as a securities exchange.

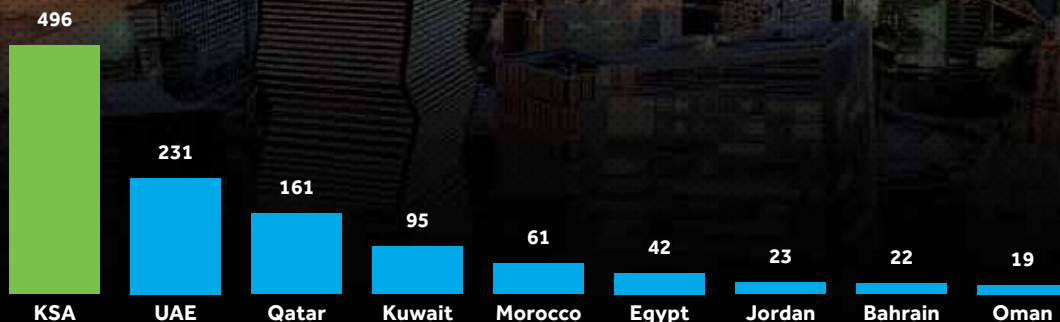
In carrying out its operations, Tadawul is supported by the two wholly-owned subsidiary companies, Edaa and Muqassa.

The capital of Tadawul is SAR 1.2 Bn divided into 120 million shares of equal value of SAR 10 each. All shares have been subscribed to by the Public Investment Fund (PIF).

Tadawul is an affiliate member of the International Organization of Securities Commissions (IOSCO), the World Federation of Exchanges (WFE), and the Arab Federation of Exchanges (AFE). Tadawul's CEO is currently a members of the Board of Directors for WFE.

In December 2018, Tadawul became a partner exchange member of the United Nations Sustainable Stock Exchanges (SSE).

Market capitalization (USD Bn)
as at 31 December 2018



What we do

Tadawul provides a platform for the listing and trading of a variety of securities such as equities, Real Estate Investment Traded Funds (REITs), Exchange Traded Funds (ETFs), Corporate and Government Bonds and Sukuks.

We are also closely aligned with the overarching framework of the Kingdom's Vision 2030 programme which aspires to bring Saudi Arabia within the circle of developed nations. Tadawul directly supports several Vision 2030 goals including increasing the private sector's contribution to the economy, drawing in more foreign investment, and growing the SME sector.

Over 70% of the ownership in the market is institutional, which is an indication of the maturity of our market. During the year under review, we have greatly expanded the number of Qualified Foreign Investors (QFIs) by easing requirements and active promotion.

The Securities Clearing Center Company (Muqassa) was established in 2018 as a closed joint stock company fully owned by the Saudi Stock Exchange (Tadawul), which contributes to reducing post-trade risks and the development of clearing services in accordance with international risk management practices. Muqassa will be activated in the market once all required regulatory approvals are complete in 2019.

Tadawul has now become a partly self-regulating organization, by taking over some functions from the Capital Market Authority (CMA) such as approving listings.

→ VISION

To be an integrated financial exchange that fosters the development of a diverse Saudi capital market and competes internationally.

→ MISSION

To offer sound, efficient and attractive capital market products and services that deliver superior value to our market participants and stakeholders.

