

2018 Highlights

It was a banner year for Tadawul

Upgrading to emerging market status



→ Supported by:

- Forming Muqassa that will be responsible for developing future clearing services in accordance with the best international risk management practices and standards.
- Removing cash prefunding as a requirement for trading.
- Moving to a Delivery vs Payment (DvP) model where the delivery of securities occurs only if the corresponding payment is effected.
- Enhancing the Independent Custody Model (ICM) to ease QFI access to the market.
- Moving to an auction method for opening and closing prices, which aligned Tadawul with international best practices.
- Announcing the launch of a derivatives market as an active platform to encourage investment and diversify the investor base.

→ Resulted in:

The number of Qualified Foreign Investors (QFIs) growing from about 100 at the beginning of the year to nearly 500 by the end of the year.

12 NEW LISTINGS	Main Market	2
	Nomu	1
	REITs	9

Leading to a total of 190 listed companies

MT30

Agreement to launch joint index with MSCI in 2019

The index represents the largest and most liquid stocks, providing a useful benchmark for investors.

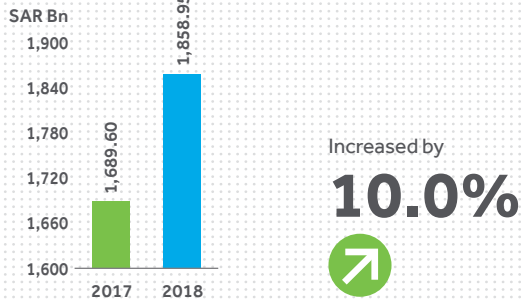
One of the five best performing stock markets in the world in 2018

in terms of the percentage increase of the market index.

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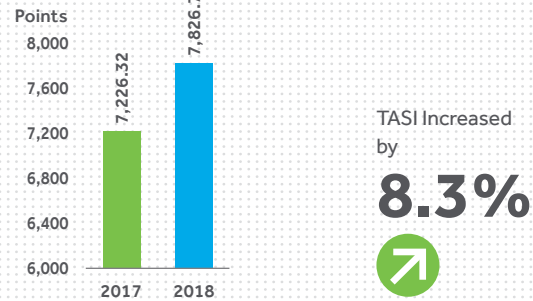
MARKET CAPITALIZATION

As at year end

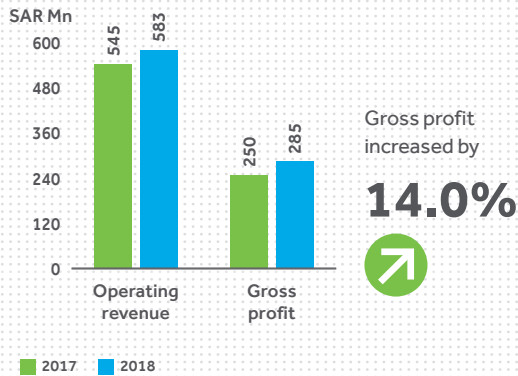


TADAWUL ALL SHARE INDEX

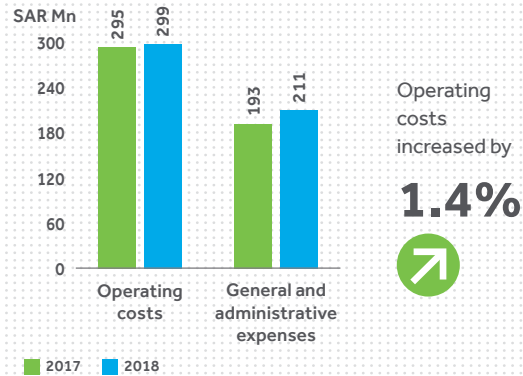
As at year end



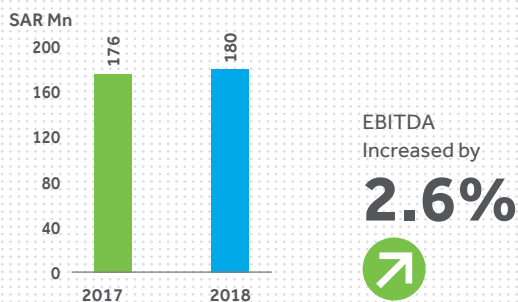
REVENUE AND PROFITABILITY



EXPENSES



EBITDA



COMPOSITION OF OPERATING REVENUE

